

The Aviation and Cosmonautic Support Foundation
named after the USSR Pilot-Cosmonaut Titov G.S.

The Foundation's Profile

Moscow, Russian Federation
April 2005

The Aviation and Cosmonautics Support Foundation is a non-profit organization duly registered with the Moscow Registration Chamber

2005 The Foundation's Profile

Full registered name:
"The Aviation and Cosmonautics Support Foundation named after the USSR Pilot-Cosmonaut Titov G.S."

Short name:
"FPRAKT Foundation" (registered) / "ACSF" (used for the purposes of this document)

This Profile will be included in the Foundation's web site pending registration

Mission Statement



Our strategic goals are to provide assistance to various branches of the Russian aviation infrastructure by forging effective solutions to revitalize the Russian aviation industry. In addition, we are interested in reliable and reputable Western partner(s) with substantial financial resources and established experience whose ultimate interest is collaboration with the entities of the Russian aviation infrastructure.

Foundation is focusing its efforts on cooperating with Russian civil aviation manufacturers, Russian air carriers, Russian civil aviation design groups, regional and federal government bodies of the Russian Federation, to meet modern challenges producing contemporary aircraft hardware and providing adequate aviation services.

Furthermore, we concentrate our endeavors on establishing close and trustworthy business relations with potential partners for the Russian aviation industry. We diligently create inviting and financially sound environment for those parties that envision and comprehend the enormous benefits in revitalizing Russian aviation infrastructure.

In memory of German Stepanovich Titov



German Titov spent 25 hours 18 minutes on board the tiny Soviet Vostok-2 spacecraft from August 6 to August 7, 1961. This was the first full-scale space mission after two symbolic space flights performed by Russian cosmonaut and American astronaut.



Friends and space colleagues:
[German Titov](#), Cosmonaut #2 (left),
with [Yuri Gagarin](#), Cosmonaut #1
(right)

The Foundation is named in dear memory of German Stepanovich Titov (09/11/1935 – 09/20/2000).

He was Pilot-Cosmonaut of the Soviet Union, second cosmonaut in space and the first man who spent more than one day in outer space.

German Titov made significant contributions to the progress of space exploration.



Words cannot describe our, Mr. Titov's longtime colleagues and friends, respect and admiration for this intelligent, responsive and charming person.



Message from the Chairman of the Board

German Stepanovich Titov was the second man, in the history of mankind, who observed outer space from the window of his spacecraft. If Yuri Gagarin's flight proved that the human race can explore the universe, then German Titov's flight demonstrated that a human being can sustain zero-gravity condition virtually infinite.

Upon his retirement from the Russian Space Force in 1991, German focused his efforts on political and social issues. He became a People's Depute with the Russian parliament – the State Duma of the Russian Federation. As well, he established and presided over a number of specialized institutions and organizations, for instance, Cosmo Fleet International Center, Russian Aero Space Conversion Center, and Cosmos Earth Society.

In addition to participating in various space programs, he dedicated significant amount of time and effort to the problems of global civil aviation. His dream was to revitalize this idle sector of the Russian industry and reestablish the Russian Federation as a world-recognized civil aviation power.

Our Foundation persistently devotes enormous efforts to commemorate German Titov by vitalizing his vision of progress for the Russian aviation and space industry.

Pavel R. Popovich
USSR Pilot-Cosmonaut #4



Message from the Chairman of the Advisory Board of the Foundation

Throughout the last decade, the critical state of Russian Civil Aviation infrastructure has been recognized. Current fleet is getting older and obsolete yearly, and the aviation industry is short of funds. Non-recurrent orders for new aircraft can only improve individual aviation hardware manufacturers but overall will not enhance the civil aviation sector.

The Foundation has thoroughly examined this perplexity and realized that revitalization of the Russian aviation industrial sector can be accomplished by mutual and profitable fellowship with foreign financial and industrial institutions. Therefore, the Foundation commits significant efforts to make this segment of the Russian industrial market attractive, transparent and open for international investment community.

It is absolutely essential to emphasize that this project is embraced by various branches of the Russian government, such as, the Federal Space Agency, the Russian Transportation Ministry, the Russian State Duma and the office of the President of the Russian Federation.

In February, 2005, Mr. Vladimir Putin, the President of the Russian Federation, requested that the Russian government, national aviation community and all members of the Russian aviation industrial sector contribute to the principal reorganization of the aviation infrastructure and undertake sufficient administrative, financial and legal efforts to make the Russian aviation industry attractive for foreign investors.

The Foundation foresees rapid and positive changes to the Russian aviation infrastructure. In addition, we expect the Foundation to become the first Russian institution that attains ambitious results in reviving the Russian aviation industry.

A handwritten signature in black ink, appearing to be 'Grigory A. Rapota'.

Grigory A. Rapota
Secretary General of the Eurasian Economic Community
(EurAsEC)

Registration Details



Registration Number

The Foundation was found in October 11, 2001 in Moscow, Russian Federation. It was registered as a non-profit organization by the Moscow Registration chamber under the number 002.056.644.

The Foundation is listed in the Unified State Registrar of Legal Entities under the number 10 37739090421.

Non-profit

According to the 1996 Non-Profit Organization Act, the Foundation has rights to participate in any kind of legal business ventures in the Russian Federation, but should proceeds surpass expenses, they will only be utilized according to charter.

The Foundation is unbound to any legal transactions which it is part of.



Founder(s)

The Foundation was formed by 1 (one) founder: "Arkos and K" Limited Liability Company, solely owned by Mr. Alil R. Arslanov. Mr. Alil R. Arslanov is the Deputy Chairman of the Board of the Foundation (see below). "Arkos and K" is registered in Moscow, Russian Federation.

Actual Status

The Foundation is fully incorporated in accordance with the current Russian registration laws, valid in good standing and has neither tax nor financial liabilities of any kind.

The Foundation's Charter

Similar to other countries, the core ruling document of the Foundation is the Charter of the Foundation. This Charter covers the following legal matters:

- General Matters
- Goals and Types of Activities
- Branches and Representative Offices
- Rights of Founders
- Ruling Bodies
- Advisory Board of the Foundation
- Control and Revision Body
- Property
- Amendments to Charter
- Reorganization and Liquidation

The following are utmost important issues in the Charter of the Foundation:

Goals and Types of Activities - Charter, Section 2, Clauses 2.1 to 2.4

Goals

- Contribution to the development of Russian aviation and space infrastructure by providing necessary capital funding
- Assistance to the Russian aviation and space manufacturing companies in (i) marketing of their goods and services and (ii) in preparation and execution of purchase and sell contractual documentation

Types of Activities

- Financial assistance in the research and advanced development within the Russian aviation industry
- Search for domestic and international customers, investors and lenders
- Participation in the preparation and execution of export contracts and credit agreements
- Provide financial resources for rebuilding, engineering and construction projects
- International trading activity and operations

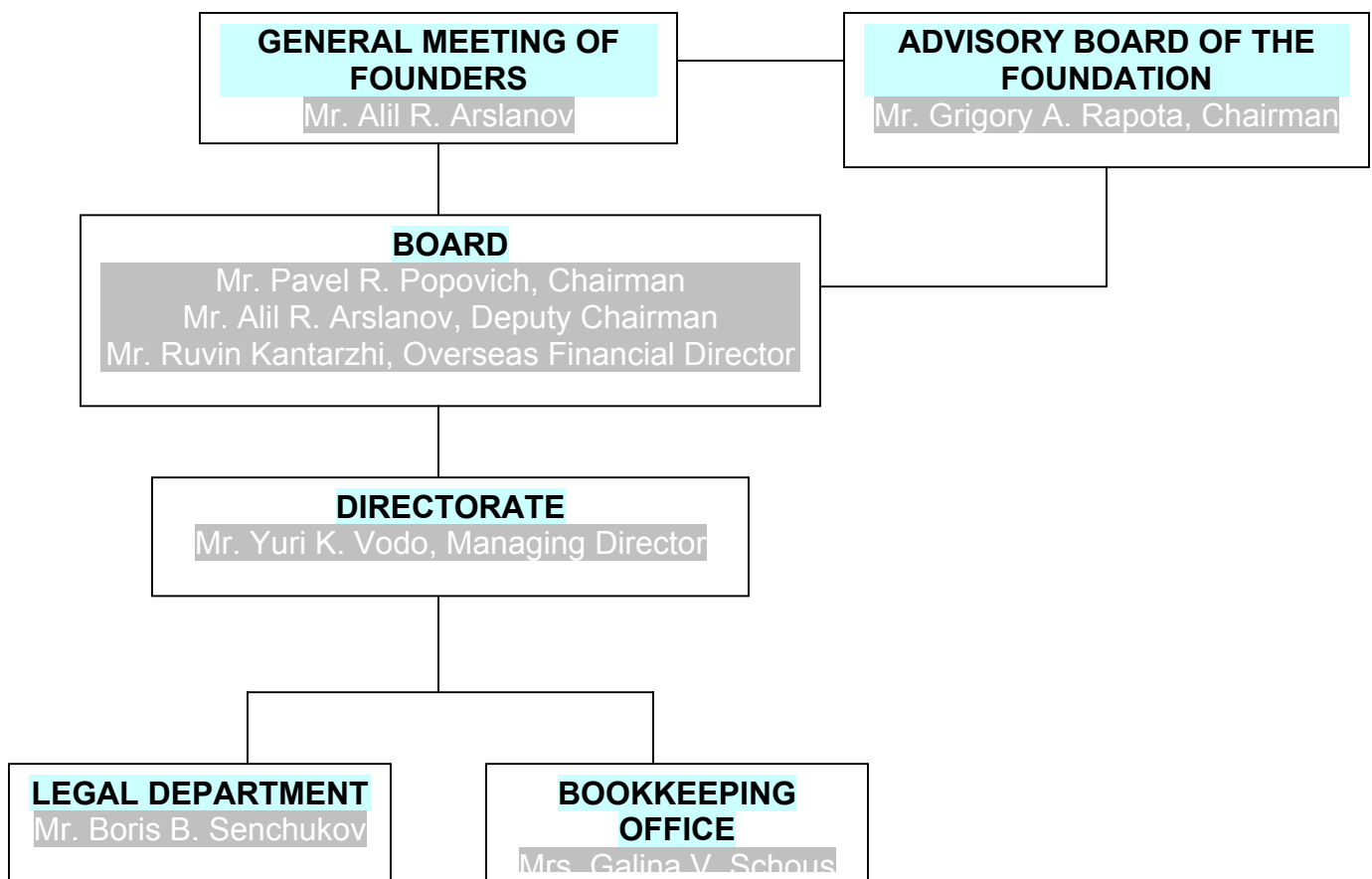
Branches and Representative Offices – Charter, Section 3, Clauses 3.1 to 3.5

The Foundation has the rights to establish branches and representative offices both in the Russian Federation and foreign countries.

These endeavors should work on behalf and in favor of the Foundation. Managers of the above-mentioned branches and representative offices are appointed by the Board of the Directors of the Foundation.

Ruling Bodies – Charter, Section 5, Clauses 5.1. to 5.14

Organizational Structure and Management of the Foundation



Team

At present, the Foundation's staff consists of the same persons who belonged to it at the beginning. All of them could be really named "a group of fellows in arms".

Below are short biographies of five key persons of the staff:

Pavel R. Popovich

Chairman of the Board of the
Foundation

10/05/1930



Pavel R. Popovich honorably represents the legendary pioneering generation of the Soviet cosmonauts. He is the fourth Pilot-Cosmonaut in the history of manned space flights. His close friends and brothers-in-arms comprise of such prominent and distinguished cosmonauts as the first Pilot-Cosmonaut Yuri Gagarin and second Pilot-Cosmonaut German Titov. In 1962 and 1974, Mr. Popovich successfully completed two space missions. His awards include two Gold Star medals, two Orders of Lenin and he was bestowed two titles of the Hero of the Soviet Union for his outstanding achievements in space exploration programs.

Mr. Popovich is one of the most reputable and revered individuals in the aviation and space community. He expresses great concern about the discerning situation with the Russian aviation industry. Mr. Popovich repeatedly addresses various branches of the government of the Russian Federation and members of the Russian aviation community on matters of modernization of the Russian aviation infrastructure. He persistently emphasizes an imperative demand to manufacture new, modern and competitive models of Russian-build civil aircraft in cooperation with western institutions. Many high-ranking Russian politicians, government officials and civil aviation professionals enthusiastically support Mr. Popovich's initiative to establish the Foundation, with the sole objective to revitalize the Russian aviation industry.

Since 2001, Mr. Popovich holds position of Chairman of the Board of Directors of the Federal State-owned enterprise "Gos Zem Kadastr Syemka". "Gos Zem Kadastr Syemka" is a key scientific-research institution that generates, develops and implements geo-informative technologies in Russia. His uppermost professionalism and advanced knowledge of space and related issues assist this organization to contrive new scientific approaches and technological standards for the entire cadastre sector.

From 1989 to 2001, Mr. Popovich served as Director of the Russian Institute for Land and Ecosystems Monitoring. This organization is a leading national developer of new information technologies and a recognized provider of specialized database for land-utilization and for agricultural sector of the Russian Federation.

For the past 29 years, Mr. Popovich occupied various prominent positions with the Gagarin Cosmonaut Training Center located near Moscow. One of his notable duties was supervising the training process of the new generation pilot-cosmonauts. He has retired from the military service in 1989. Mr. Popovich retains the rank of Major- General of the Russian Air Force (Ret.).

From 1946 to 1947, Mr. Popovich was enrolled at the Technical School in the town of Belaya Tzerkov near Kiev, the capital of Ukraine.

From 1947 to 1951, he matriculated at Magnitogorsk Special Industrial School. In 1951, Mr. Popovich volunteered for the USSR Armed Forces and became a cadet of the Grozny Military Pilot School. He served as a pilot with the Air Force until 1960, afterwards, he was appointed as a candidate for the initial USSR space flight programs. Two years later he carried out his first space flight.

In 1968, Mr. Popovich graduated from the Zhukovsky Air Force Engineering Academy. Pavel R. Popovich retains a Doctorate degree in Engineering and title of Professor.

Grigory A. Rapota

Chairman of the Advisory
Board of the Foundation

02/05/1944



Grigory A. Rapota is a top-ranking federal statesman in the Russian Federation. As an outstanding government official, Mr. Rapota is highly regarded by colleagues, statesmen and businessmen worldwide. Mr. Rapota is well-known for his integrity, rational and sound approach towards solving complicated political and commercial affairs.

The Foundation has been established and presently implements its business plans because of Mr. Rapota's unequivocal commitment to the idea of revitalizing the Russian Federation as one of the world's leading civil aviation powers. He kindly accepted the position of the Chairman of the Advisory Board in 2001 and ever since carries out responsibilities of the Chairman of the Advisory Board of the Foundation with remarkable competence and ever-living enthusiasm.

In September 2001, Mr. Rapota has been appointed to a major post of the Secretary-General of the Eurasian Economic Community (EURASEC). EURASEC embraces the following countries: Russia, Belarus, Kazakhstan, Kyrgyzstan and Tajikistan. Furthermore, he is a member of the Coordination Committee of the Association "Business Council of EURASEC".

As the Secretary-General of EURASEC, Mr. Rapota applies enormous efforts to accelerate the political and economical growth of the member-states. He proficiently coordinates the cooperation between the member-states of EURASEC. His political and economical methodologies generate the necessary protection to their domestic markets in view of aspirations to join the World Trade Organization. Mr. Rapota envisions his mission in EURASEC as finding the appropriate solutions for numerous political and economical issues, such as, creating common economic space for member-states, establishing definitive and beneficial provisions for cooperation between various industrial and humanitarian ventures in the member-states, renewal and consolidation of economical cooperation between EURASEC member-states companies and real-life integration of manufacturers and customers in the EURASEC regions. Mr. Rapota understands that close political and economical relations with countries, industrial enterprises and humanitarian organization worldwide is essential to EURASEC competitiveness.

From September 1999 to October 2001, Mr. Rapota served as the First Deputy Minister of the Russian Ministry of Trade and as the First Deputy Minister of the Russian Ministry of Science, Industry and Technologies.

In late 1998, in accordance with decree from the Prime-Minister of the Russian Federation, Grigory A. Papota was appointed to the position of the General Director of the State Company "Rosvooruzhenie". This company produces eighty percent of Russia's armament exports and is one of the few Russian exporters that are capable of generating substantial hard currency earnings, up to several billion a year. In his capacity as the General Director of "Rosvooruzhenie", Mr. Rapota frequently stated that his responsibility was to his assigned work but not to play "political games."

In April 1998, Mr. Rapota was appointed as a Vice Secretary of the Security Council of the Russian Federation. The Security Council is a constitutional federal body that advises the President of the Russian Federation concerning decisions pertaining to matters of guaranteeing the safeguard of vital interests of individuals, society of the Russian Federation and the state against internal and external threats. The Security Council is responsible for advising the President of the Russian Federation on matters concerning the unified state policy in areas of national security. Furthermore, this political body provides stipulations to the President of the Russian Federation to exercise his constitutional powers to protect human and civil rights, the sovereignty of the Russian Federation, independence of the Russian Federation and state integrity.

From 1994 to 1998, Mr. Rapota served as Deputy Director of the Russian Intelligence Service. He retains the rank of the Lieutenant-General of the Russian Army (Ret).

Mr. Rapota graduated from the Bauman Moscow Higher Technical School (now a university), one of the most prestigious and reputable technical educational institutions in the world.

Ruvin Kantarzhi

Overseas Financial Director

03/09/1955



Ruvin Kantarzhi grew up in Tiraspol, Moldavia. There, he attended a specialized secondary school with some subjects taught in English.

In 1977, a graduate of renowned Saratov University, Ruvin Kantarzhi received a Diploma of Honor and Master Degrees in physics and super-microwave electronics.

Subsequent to graduation, Mr. Kantarzhi was assigned as a test-engineer, with responsibilities to develop, research and apply various complex super-microwave devices, to the Special Design Bureau in Saratov, Russia.

In 1988, Mr. Kantarzhi, with his partners, pioneered in establishing the first privately-owned venture in his native city, Tiraspol. His entrepreneurial proficiency and devotion to the task facilitated company's growth from a small endeavor into significant business enterprise.

In late 1991, Ruvin Kantarzhi and his family moved to the United States.

In 1992, Ruvin Kantarzhi became a fully-licensed investment consultant following his graduation from Investment Training School in New York. His ten year plus, comprehensive "Wall Street" experience embraces financial asset management for private clientele and various corporate finance transactions. Presently, Mr. Kantarzhi is affiliated as an investment banker with NASD member-firm Gryphon Financial Securities Corporation, with headquarters in Palm Beach, Florida.

In 2002, Mr. Kantarzhi was appointed to the Foundation's Board as the Overseas Financial Director. Ruvin Kantarzhi possesses complete trust of the Board's members and is exceptionally instrumental in defining Foundation's financial activities and negotiating progressions with Western institutions.

Alil R. Arslanov

Deputy Chairman of the
Board

01/10/1941



Mr. Arslanov and Mr. Titov have been dear friends, brothers-in-arms and business associates for many years. As business associates, they collaborated on various projects. Mr. Arslanov played an active role, generating ideas and executing them.

He skillful foresight to conquer any administrative or business project, identify most effective route to solve any arising problem and enthusiasm have assisted the team from the launching of the Foundation.

Throughout the last decade, Mr. Arslanov established an exceptional close relationship with various branches of the Russian government. He proficiently demonstrated the art of lobbying based on his deep knowledge of the political and economical processes.

Alongside his long-time business partner and friend, Mr. Yuri Vodo, Mr. Arslanov held a variety of managerial positions in the same companies (see below), providing valuable administrative and political support.

From 1995 to 1996, Mr. Arslanov acted as Mr. Titov's chief of staff in the State Duma, the parliament of the Russian Federation.

From 1963 to 1995, Mr. Arslanov served in the USSR/Russian Armed Forces. He was appointed as a personal assistant to Mr. Titov - First Deputy Commander of the Space Forces.

Mr. Arslanov graduated from the Kavkaz Military Cadet School in 1960.

Later, he earned two additional military diplomas: one, after graduating from the Moscow Higher Military School in 1963 and the other, after completing a course in the Dzerzhinsky Military Academy.

Mr. Arslanov retains the rank of Colonel with the Russian Space Force (Ret.)

Yuri K. Vodo

Managing Director

06/22/1947



Yuri K. Vodo was part of Mr. Titov's staff, when Mr. Titov was People's Deputy of the Russian State Duma. As a staff member, Mr. Vodo actively participated in numerous military and civil projects of national scales and established close working relationships with various Russian government agencies.

Mr. Vodo's foresight and his vision for the Foundation's role in the Russian aviation industry modernization course have been central to the successful launching of the Foundation in late 2001. He deeply believes in Foundation's mission to continually advance and expedite its efforts to rejuvenate Russian aviation and space infrastructure.

Mr. Vodo encompasses vast and comprehensive private business experience. From 1994 to 2001, he established three companies: «Stromynskaya Zastava», closed joint-stock company with business interests in industrial goods dealing and commercial real-estate construction, "Russian-Italian Investment Consortium", engaged in project funding transactions collateralized by Russian crude oil exports and, with his friend and business partner Mr. Arslanov, TV Company "Severnaya Korona."

"Russian-Italian Investment Consortium" was remarkably successful business venture. Mr. Vodo and Mr. Arslanov initiated specific Russian government decree, issued in December 1994, that granted consortium authorization to export up to 25 million metric tons of crude oil.

From 1964 to 1994, Mr. Vodo served in the Soviet/Russian Space Forces. His military service instigated in the Far East regions and afterward he was commanded to the eminent Soviet airspace launching site "Baikonur", in Kazakhstan. His military career culminated with assignment as Division Commanding Officer with Russian Space Forces headquarters in Moscow. He retains the rank of Colonel of Russian Space Forces (Ret.)

In 1967, Mr. Vodo graduated from the Stavropol Military Telecommunication School with a diploma in military telecommunications. His further scholastic achievements include two Master degrees in telecommunication and military engineering from the prominent Moscow Dzerzhinski Military Academy.

Boris B. Senchukov

Head of Legal Department

11/28/1955



Boris Senchukov, Yuri Vodo and Alil Arslanov have been dear friends and business associates for many years. Before joining the team in 1994, Mr. Senchukov enjoyed a superb career in the Russian Ministry of Interior.

Mr. Senchukov served as a high-ranking police officer with the Ministry of Interior Moscow headquarters with responsibilities for international police cooperation affairs within the framework of the International Criminal Police Organization (INTERPOL) and international crime control programs and field operations. His tenure was marked by participating in establishing the National Central Bureau of Interpol in Moscow.

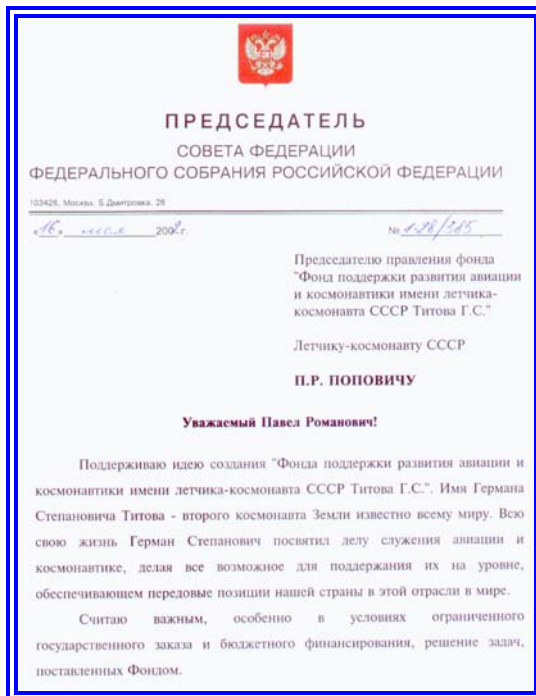
The Foundation is very fortunate to have Mr. Senchukov assume Head of the Legal Department, a vital position in the organization. Mr. Senchukov possesses excellent knowledge in business counterintelligence matters and sensitive information protection procedures. He encompasses professional legal expertise and comprehension of existing Russian business practices, as well as, advanced Western “doing-it-better” standards and methods. Mr. Senchukov’s extensive experience embraces the coordination of more than 30 corporate due-diligence examinations and pre-investment background checks on Russian and CIS companies for the international institutions, generally from the United States.

Mr. Senchukov graduated from the Moscow Higher Police School (later the Moscow Interior Institute) in 1983. For advanced schooling, he participated in a number of specialized professional training programs and courses, both domestic and international - the most significant were training seminars on economic crime prevention and asset fraud investigations in Austria and Germany.

LETTERS OF SUPPORT RECEIVED BY THE FOUNDATION

The Foundation's proposal to improve the existing situation with the national aviation infrastructure is supported by the country's first-line officials from the legislative and executive branches of the government.

These letters illustrate how the Federal Assembly of the Russian Federation, the Administrative Office of the President of the Russian Federation and the federal aviation and space agency "Rosaviakosmos" embraced the creation of the Foundation in 2001.



Mr. Sergey M. Mironov
*Chairman of the Federation Council,
the Federal Assembly
of the Russian Federation*

(actual post)

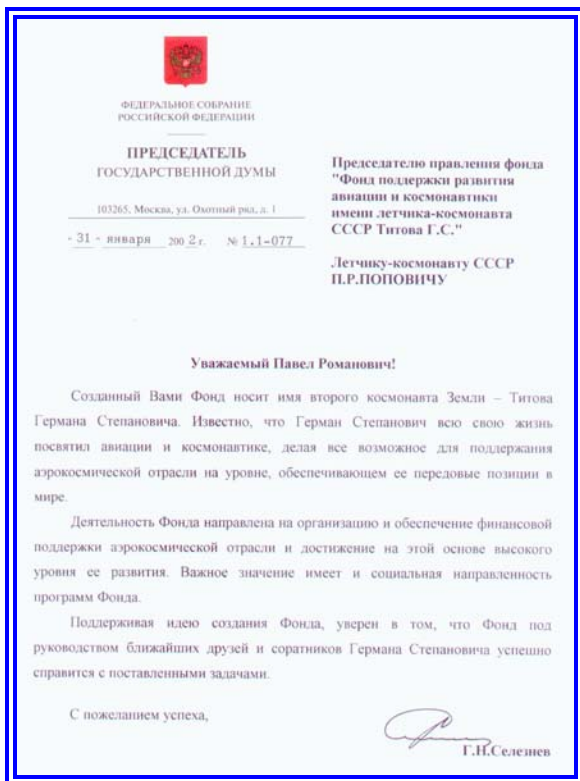
Dated: 05/16/2002
Reference number: 1-28/385

Mr. Yuri N. Koptev
*Director General of the Russian Aviation
and Space Agency*

(at present the Director of the Defense
Industry Department, the Russia Industry
and Energy Ministry)

Dated: 03/19/2002
Reference number: YuK-32-2168





Mr. Gennadi N. Seleznev
*Chairman of the State Duma, the Federal
Assembly of the Russian Federation*

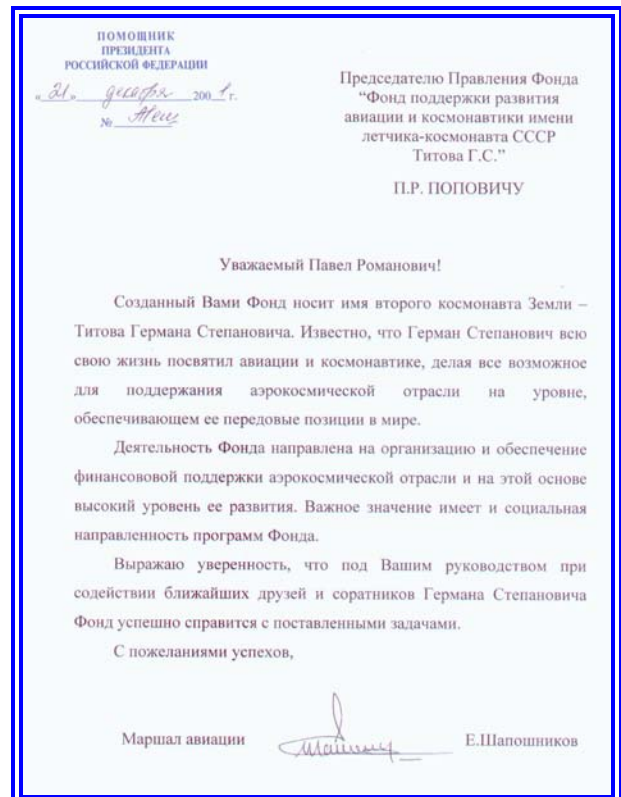
(at present a People's Deputy
of the State Duma)

Dated: 01/31/2002
Reference number: 1.1-077

Mr. Eugeni I. Shaposhnikov
*Personal Adviser to the President of the
Russian Federation (1999-2004)*

Air Force Marshall

Dated: 12/21/2001
Reference number: A/ESH



Taking into consideration certain changes within the structure of the Russian government, the Foundation maintains solid contacts with legislative and executive offices and ministries.

CURRENT SITUATION IN THE RUSSIAN AVIATION INDUSTRY

It is a well known fact that insufficient federal and private procuring and shortage of long-term loans do not allow Russian air carriers to place adequate number of orders for new Russian aircraft models.

Concurrently, the process of ageing of existing civil fleet is rapidly progressing. The Foundation's contacts with major participants of the Russian aviation market and its own preliminary studies, conducted in the last two years, revealed that the Russian civilian airline industry immediately requires about 120 new aircraft and more than 1500 new aircraft of various types in the next 10 years. Additionally, Russian airports, repair factories, training centers, etc require immediate drastic revitalization.

The above mentioned situation can only be improved with a solid plan of action and substantial financial capital infusion.

RECENT CARDINAL CHANGES



Although the Russian government has taken numerous and adequate measures to make this sector more attractive for the domestic business community, the real breakthrough occurred in February 2005, when President of the Russian Federation, Mr. Vladimir Putin, during the meeting of the Presidium of the State Council, acclaimed new federal policies for the aviation industry. It was declared that:

- this sector should be oriented both on domestic and international markets;
- the protectionism can no longer be considered a sufficient platform for further development of the aviation industry; with foreign advanced technologies;
- aviation sector is to be open for private investments and therefore
- international capital should be attracted for aviation programs along all existing financial and economic tools are to be reviewed and diversified.

This new attitude from the federal and local bodies of the Russian government and aviation industry participants towards problems within the Russian aviation infrastructure enable us to be certain that the Foundation's initiatives will have full and single-value support from the State and members of the Russian aviation community.

The Foundation's First Aviation Project

Contacts within the Industry

To sustain proficiency within aviation industry developments, the Foundation established and has been keeping close relationships with a number of aviation and related enterprises and institutions, just to name, the State Civil Aviation Service of the Russian Transport Ministry (Moscow), the interstate Aviation Committee (Moscow), the Russian Aircraft Corporation "MIG" (Moscow), the Federal State Unitary Enterprise "The Gorbunov Kazan Aviation Productive Association" (Kazan, the Republic of Tatarstan), the Aviation Design Bureau "Tupolev" (Moscow), the Ilyushin Aviation Complex (Moscow), the Institute of Aircraft Equipment (Moscow), the National Institute of Aviation Technologies (Moscow), the Science and Research Institute for Economics of Aviation Industry (Moscow), "Aeroflot" HQ (Moscow), Domodedovskie Airlines (Moscow), the Krasnoyarsk Airlines (Krasnoyarsk), the Tatar Airlines (Kazan), the Siberia Airlines (Novosibirsk), the Arkhangelsk Airlines (Arkhangelsk).

Initial Project

The Foundation studied the situation of the Russian aircraft market and after considerable consultations and numerous meetings with industry professionals selected a project which is highly beneficial and pragmatic – two new Russian models, Tupolev 334 and Tupolev 324. Manufacturing of both models will take place in Kazan, a city located in the central part of the Russian Federation.



The Republic of Tatarstan

The President of Republic of Tatarstan, Mr. Mintimir Shaimiev and high-level government officials created a solid business environment for foreign investment community. They are prepared to conduct discussions with prospective parties interested in the above mentioned project.

The Foundation keeps a day-to-day working contact with the Office of President of Tatarstan, Mr. Shaimiev and Tatarstan's specialized aviation enterprises. Presently, the Foundation and the Tatarstan government are discussing a number of organizational matters including the format of a Memorandum of Cooperation within aviation projects.

Status of the Initial Project

Following meticulous exploration of the Russian new aircraft production situation, the above-mentioned project was selected due to advanced inclination status, although, certain aspects are to be scrupulously analyzed with the assistance of reputable international auditing firms.

Sufficient capital infusion into the initial project provides the Foundation and its partners the instantaneous prospect to start working on complete business plan, consistent with the Western/U.S. standards, feasibility study, strategic and operational planning for aircraft production process, and etc.

Immediate Future Planning

Additionally, the Foundation identified various large-scale projects of imperative significance for the Russian aviation infrastructure. Several major Russian airports such as Mineralnye Vody (Stavropol Region), Tolmachovo (Western Siberia), Krasnoyarsk (Eastern Siberia), Koltsovo (Ural Region) need comprehensive modernization to be in compliance with the ICAO International Standards and Recommended Practices. These projects demand considerable consolidated efforts of various international financial institutions, engineering and construction companies.

Conclusion

The Foundation is focusing its efforts on extremely challenging task-to open new frontiers for the Russian aviation industrial sector. The Foundation's initiatives encompass broad support from all branches of the Russian government and aviation community. We believe in the future of Russian Aviation to be essential part of XXI century international airspace infrastructure.

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